

# FPG Beyond the Bag February 26, 2018

### Starting your own company to publish:

#### **Pros**

- Increased availability
- Control of content, use, and dissemination
- 100% of profits retained

#### Cons

- Time, money, and stress
- Expertise gaps in multiple areas
- 100% of risk assumed

## **Planning for Success**

- Budget and timeline
  - Create best case and worst case scenarios
  - Focus on the worst case (Double expenses and timeline)
- Raising starting capital
- Address expertise gaps
  - At minimum, accountant, attorney, platform developer
- Marketing plan
  - What is your niche? What evidence do you have that schools not only need it but *value* it?
  - Who do you know? Have they committed to purchasing? How do you move beyond your initial client base?